

# PUBLIC-PRIVATE PARTNERSHIPS IN CANADA

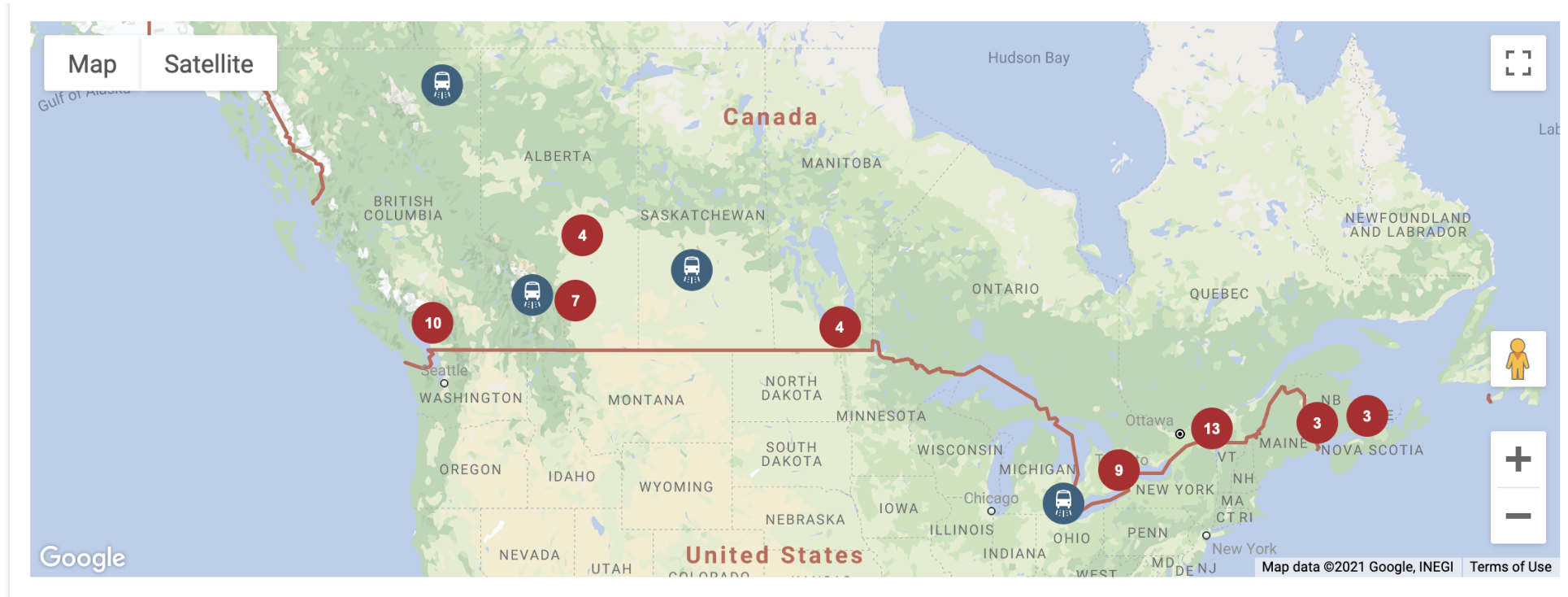
MATTI SIEMIATYCKI

INTERIM DIRECTOR,

UNIVERSITY OF TORONTO SCHOOL OF CITIES



# TRANSPORT PPPS IN CANADA



YOUR FILTERED RESULTS: **43 PROJECTS**

TOTAL MARKET VALUE: **\$36,399,478,000**

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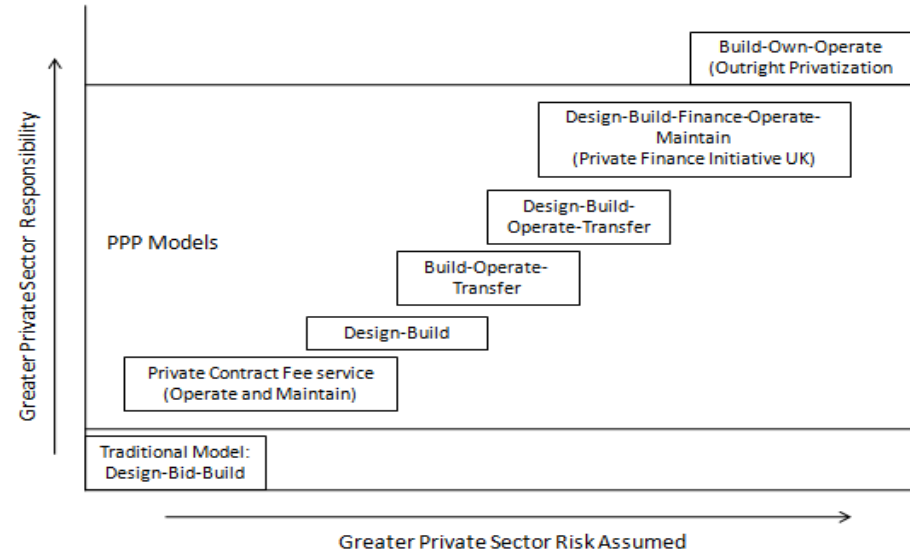
# PPP AGENCIES IN CANADA



# MODELS OF PUBLIC-PRIVATE PARTNERSHIPS TO DELIVER LARGE INFRASTRUCTURE PROJECTS

Three Key dimensions define PPP

1. **Bundle:** Which aspects of project delivery are included in the PPP bundle
2. **Risk:** Which risks are transferred to the private sector (construction; availability; demand)
3. **Payment mechanism:** How is initial financing repaid (user fees, shadow tolls; availability payments)



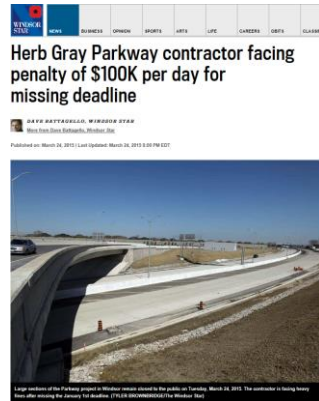
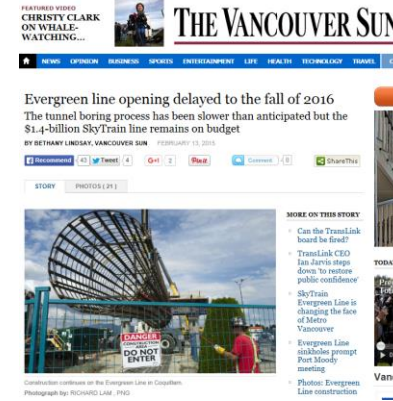
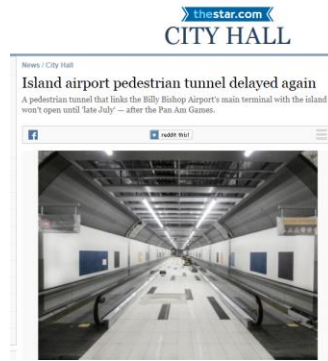
(Source: CCPPP, 2009)

# 3 KEY FEATURES OF PPP IN CANADA

1. Few user fee deals; mostly availability payment (private finance, not private funding)
  2. Few deals transfer demand risk to the private sector
  3. Projects generally accounted on public books
- Canadian Infrastructure Bank designed to increase private sector role in project planning and apply user fees and demand risk transfer



# CONSTRUCTION RISK TRANSFER ON RECENT TRANSPORT PPPs: FIXED BUDGET, DELAYED TIMELINE



# PPP OPERATIONS FAIRLY SMOOTH IN CANADA

- Private operators are generally meeting their performance obligations
- No major bankruptcies of operational PPPs
- Disputes between government and private operators generally settled using protocols before legal remedies required



British Columbia

## Tolls to be eliminated on Port Mann and Golden Ears bridges



Change was key plank in B.C. NDP election campaign

Bethany Lindsay · CBC News · Posted: Aug 25, 2017 8:07 AM PT | Last Updated: August 25, 2017



Premier John Horgan announced the elimination of tolls on two Lower Mainland bridges on Friday. (CBC News)

# NEXT GENERATION: PENSION FUND CAPITALISM

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The Canada Infrastructure Bank is investing \$35 billion to attract substantial private and institutional investment in new infrastructure, advising public sponsors on infrastructure priorities, and developing knowledge and research as a centre of expertise.

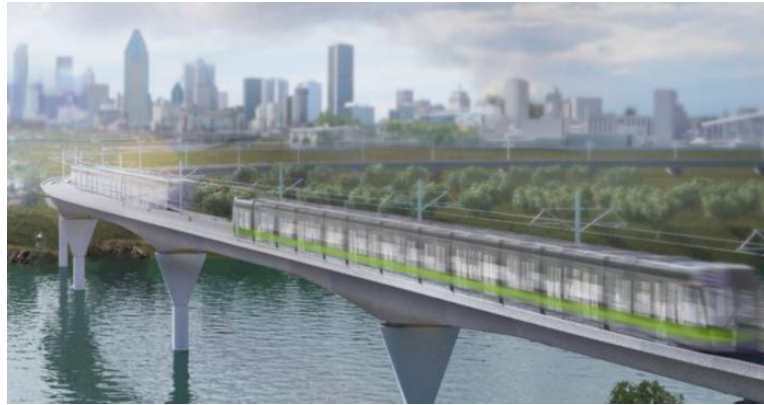
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CIBC Growth Plan \$10 Billion

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CANADA

## Canada Infrastructure Bank failing to secure private investment, PBO says

By Staff - The Canadian Press  
Posted March 23, 2021 11:58 am

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