### PUBLIC-PRIVATE PARTNERSHIPS IN CANADA

**MATTI SIEMIATYCKI** 

**INTERIM DIRECTOR,** 

#### **UNIVERSITY OF TORONTO SCHOOL OF CITIES**





1



S S S S S S S OUNDL 

## **TRANSPORT PPPS IN CANADA**



YOUR FILTERED RESULTS: 43 PROJECTS

TOTAL MARKET VALUE: \$36,399,478,000







### **PPP AGENCIES IN CANADA**







Société québécoise des infrastructures Québec 🎄 🎄

CANADA **\*** INFRASTRUCTURE BANK

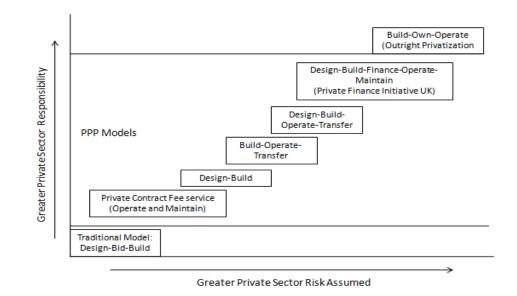




# MODELS OF PUBLIC-PRIVATE PARTNERSHIPS TO DELIVER LARGE INFRASTRUCTURE PROJECTS

Three Key dimensions define PPP

- 1. Bundle: Which aspects of project delivery are included in the PPP bundle
- 2. Risk: Which risks are transferred to the private sector (construction; availability; demand)
- **3. Payment mechanism**: How is initial financing repaid (user fees, shadow tolls; availability payments







## **3 KEY FEATURES OF PPP IN CANADA**

- 1. Few user fee deals; mostly availability payment (private finance, not private funding)
- 2. Few deals transfer demand risk to the private sector
- 3. Projects generally accounted on public books
- Canadian Infrastructure Bank designed to increase private sector role in project planning and apply user fees and demand risk transfer





### CONSTRUCTION RISK TRANSFER ON RECENT TRANSPORT PPPS: FIXED BUDGET, DELAYED TIMELINE

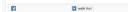


#### All Herb Gray Parkway girders by Freyssinet to be replaced





News / City Hall
Island airport pedestrian tunnel delayed again
A pedetrian tunnel the ENV Biblop Airport's main terminal with the island
won't onen with Usta July - airbor the Pan Am Games.





GTA News (GTA/Transl & Committing Eglinton Crossstown to open a year later than

hestar.com

Metrolinx, announcing new target of fall 2023, says its contractor needs mor address community issues during construction

Tweet 64 G+1 2 Tredde that

expected





Evergreen line opening delayed to the fall of 2016 The tunnel boring process has been slower than anticipated but the st.4-billion SkyTrini line remains on budget The start water of the start of the start of the start of the start The start of the star



Construction continues on the Everywar Photoscenth for SIC(5280 1.24 DVC



Herb Gray Parkway contractor facing penalty of \$100K per day for missing deadline

A DAVE PATTAGELLO, WIRODOA STAR Mess from Dires Bistuardo, Monher Jun Malabel on Messi N. 2013 Last Montee Music 24, 2013 100 PM





+INANGALPOST + NEWS + COMMENT + PERSONALENANCE + INVESTING + TECH + SPORTS + ARTS + LIFE +

#### POSTED TORONTO

With digging on Toronto island airport tunnel finished, \$12M lawsuit between tunneling companies starts

PETER KUTTENBROUWER | June 2, 2014 11:36 PM ET Inspekter More from Peter Kuttenbrower | Spekutenbrower





Evergreen Line delays causes financial pain for contractor

🗩 Comments 🕴 Facebook 106 💕 Twitter 28 🚳 Email 🖷 Print 🔒







## PPP OPERATIONS FAIRLY SMOOTH IN CANADA

- Private operators are generally meeting their performance obligations
- No major bankruptcies of operational PPPs
- Disputes between government and private operators generally settled using protocols before legal remedies required



#### British Columbia

#### Tolls to be eliminated on Port Mann and Golden Ears bridges



Change was key plank in B.C. NDP election campaign

Bethany Lindsay · CBC News · Posted: Aug 25, 2017 8:07 AM PT | Last Updated: August 25, 2017



Premier John Horgan announced the elimination of tolls on two Lower Mainland bridges on Friday. (CBC News





### **NEXT GENERATION: PENSION FUND CAPITALISM**

Français English

Q

#### CIB**\***BIC

PROJECTS GROWTH PLAN & SECTORS - PARTNER WITH US -NEWS ~ ABOUT US

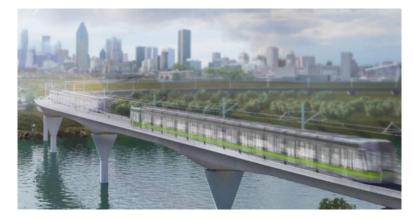


Projects



**Growth Plan** 





#### Investment Initiatives

WATCH: PBO report reveals public employees paid to stay home - Jul 25, 2020





8



#### CANADA

**Canada Infrastructure Bank failing to secure private** investment, PBO says

By Staff · The Canadian Press Posted March 23, 2021 11:58 am

